



CITY OF NEWARK CITY COUNCIL

City Administration Building, City Council Chambers

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Minutes

Thursday, March 14, 2024

A. ROLL CALL

Mayor Hannon called the meeting to order at 5:37 p.m. Vice Mayor Freitas, Council Members, Collazo, and Jorgens were present. Council Member Bucci was noted absent.

A. CITY MANAGER REPORTS

1. Work Session for 2024-2026 Biennial Budget

Finance Director Lee gave the presentation highlighting the City's budget preparation process, economic trends considered for the financial forecast, and provided a preliminary financial update.

Finance Director Lee also reviewed the proactive pension cost management actions taken over the last several years. She stated that funding a Section 115 Trust and/or another Additional Discretionary Payment would be scheduled for City Council consideration at a future meeting.

City Manager Benoun and Assistant City Manager Hovorka presented the recommended department budget priorities. Presentation on file with City Clerk.

Assistant City Manager Hovorka reviewed the Biennial Budget next steps.

No one from the public requested to speak.

C. ADJOURNMENT

Mayor Hannon adjourned the meeting at 7:17 p.m.

Sheila Harrington, City Clerk