

**OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY  
Special Meeting Agenda  
Wednesday, January 25, 2017  
Newark City Hall, 5<sup>th</sup> Floor Conference Room  
37101 Newark Boulevard  
4:00 p.m.**

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**A. CALL TO ORDER/ROLL CALL**

**B. MINUTES**

- B.1** Minutes of Special Oversight Board meeting held on January 25, 2016.

**C. NEW BUSINESS**

- C.1** Resolution of the Oversight Board of the Successor Agency to the Newark Redevelopment Agency adopting and endorsing the Recognized Obligation Payment Schedule for the period of July 2017 to June 2018 (ROPS 17-18) and approving the Last and Final ROPS – from Administrative Services Director Woodstock.  
(RESOLUTION)

**D. BOARD MEMBER COMMENTS**

**E. PUBLIC COMMENT**

Any person wishing to discuss any item not on the agenda may address the Oversight Board for the Successor Agency to the Newark Redevelopment Agency at this point by giving his/her name for the record. Remarks shall be limited to a maximum of five (5) minutes.

**F. ADJOURNMENT**

Pursuant to Government Code 54957.5: Supplemental materials distributed less than 72 hours before this meeting, to a majority of the Oversight Board, will be made available for public inspection at this meeting and at the City Clerk's Office located at 37101 Newark Boulevard, 5<sup>th</sup> Floor, during normal business hours. Materials prepared by City staff and distributed during the meeting are available for public inspection at the meeting or after the meeting if prepared by some other person. Documents related to closed session items or are exempt from disclosure will not be made available for public inspection.

For those persons requiring hearing assistance, please make your request to the City Clerk two days prior to the meeting.

**OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY  
Special Meeting Agenda  
Monday, January 25, 2016  
Newark City Hall, 5<sup>th</sup> Floor Conference Room  
37101 Newark Boulevard  
5:00 p.m.**

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**A. CALL TO ORDER/ROLL CALL**

At 5:00 p.m. Chair Nagy called the meeting to order.  
  
Board members present: Reyes, Crocker, Davis, Grindall, and Nagy.  
  
Board members absent: Valle, Community College Vacancy.

**B. MINUTES**

**B.1 Minutes of Special Oversight Board meeting held on September 29, 2015.**

Board Member Davis moved, Board Member Crocker seconded, to accept the minutes. The motion passed 5 AYES, 2 ABSENT.

**C. NEW BUSINESS**

**C.1 Resolution of the Oversight Board of the Successor Agency to the Newark Redevelopment Agency adopting and endorsing the Recognized Obligation Payment Schedule for the period of July 2016 to June 2017 (ROPS 16-17).  
RESOLUTION NO. OB 2016-1**

Administrative Services Director Woodstock stated that ROPS 16-17 would request funding for the July 1, 2016 through June 30 2017 time period. The ROPS would result in reimbursement of \$153,326 towards repayment of the loan and \$9,464 for administrative costs. She anticipated one more Oversight Board meeting would be necessary next year.

Moved by Board Member Reyes, seconded by Board Member Grindall to adopt and endorse the Recognized Obligation Payment for the period of July 2016 to June 2017 (ROPS 16-17). The motion passed 5 AYES, 2 ABSENT.

**D. BOARD MEMBER COMMENTS**

There were no comments.

**E. PUBLIC COMMENT**

There were no comments.

**F. ADJOURNMENT**

At 5:07 p.m. Board Member Crocker moved, Board Member Davis seconded, to adjourn the meeting. The motion passed, 5 AYES, 2 ABSENT.

**C.1 Resolution of the Oversight Board of the Successor Agency to the Newark Redevelopment Agency adopting and endorsing the Recognized Obligation Payment Schedule for the period of July 2017 to June 2018 (ROPS 17-18) and approving the Last and Final ROPS – from Administrative Services Director Woodstock. (RESOLUTION)**

**Background/Discussion** – Assembly Bill (AB) 1x26 and the subsequent amendment, AB 1484, require agencies to adopt a Recognized Obligation Payment Schedule (ROPS) for the Successor Agency to close out the obligations of the former Newark Redevelopment Agency. Health and Safety Code (HSC) also allows the Successor Agency to file for a Last and Final ROPS which lists all the requested payments to fully complete the payment schedule.

The Successor Agency and the Oversight Board have previously approved several ROPSs for periods between January 2012 and June 2017.

The only obligation remaining from the dissolution of the Newark Redevelopment Agency is the loan from the City to the Newark Redevelopment Agency. The State Department of Finance issued a Finding of Completion to the Successor Agency and the Oversight Board approved the repayment of the loan.

The outstanding debt on the loan is \$215,696. Per HSC section 34191.4 (b) (2), the Agency can request \$62,894 in Fiscal Year 2017-2018 for repayment of the loan. The Last and Final ROPS allows the Agency to list the estimated requested amounts for future years until the obligation is fully paid. The estimated amount used for each future year is the calculated amount for ROPS 17-18. The obligation will be completed in ROPS 20-21A (July –December 2020). The Oversight Board will not have to approve an annual resolution, but will need to meet one final time to approve the dissolution of the Successor Agency. Annual ROPS must be submitted until the Last and Final ROPS is approved which may take up to one hundred (100) days.

The City Council acting as the Successor Agency to the Newark Redevelopment Agency adopted and endorsed the Recognized Obligation Payment 17-18 and the Last and Final Recognized Obligation Payment Schedule on January 12, 2017.

**Attachment**

**Action** - It is recommended that the Oversight Board of the Successor Agency to the Newark Redevelopment Agency, by resolution, adopt and endorse the Recognized Obligation Payment for the period of July 2017 to June 2018 (ROPS 17-18) and approve the Last and Final Recognized Obligation Payment Schedule.



RESOLUTION NO. OB

RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY ADOPTING AND ENDORSING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 2017 TO JUNE 2018 (ROPS 17-18) AND APPROVING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE

WHEREAS, on January 12, 2012, the City of Newark by Resolution No. 9910, duly adopted by the City Council, affirmatively and expressly elected to become the Successor Agency to the Newark Redevelopment Agency; and

WHEREAS, the Successor Agency is tasked with the responsibility of winding down the Redevelopment Agency's affairs and continuation to meet the former Redevelopment Agency's obligations; and,

WHEREAS, the Successor Agency has prepared and approved a Recognized Obligation Payment Schedule that details all financial obligations of the Successor Agency in winding down the activities of the former Newark Redevelopment Agency, for the period of July 1, 2017 to June 30, 2018 and a Last and Final Recognized Obligation Payment Schedule; and

NOW, THEREFORE, BE IT RESOLVED, by the Oversight Board of the Successor Agency to the Newark Redevelopment Agency, as follows:

SECTION 1. The above recitals are true and correct and are adopted as the findings of the Oversight Board.

SECTION 2. The Recognized Obligation Payment Schedule (ROPS 17-18), a copy of which is attached hereto, marked Exhibit "A", and incorporated herein by reference as if set forth at length, is hereby adopted.

SECTION 3. The Last and Final Recognized Obligation Payment Schedule, a copy of which is attached hereto, marked Exhibit "B", and incorporated herein by reference as if set forth at length, is hereby approved.

SECTION 4. The Recognized Obligation Payment Schedules are hereby approved for submission to the California Department of Finance and the Alameda County Auditor Controller Office.

**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Newark  
 County: Alameda

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>17-18A Total (July - December)</b>	<b>17-18B Total (January - June)</b>	<b>ROPS 17-18 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 31,447	\$ 31,447	\$ 62,894
F RPTTF	31,447	31,447	62,894
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 31,447	\$ 31,447	\$ 62,894

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date









Newark Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments

**Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary  
Filed for the July 1, 2017 through December 31, 2020 Period**

<b>Successor Agency:</b>	<u>Newark</u>
<b>County:</b>	<u>Alameda</u>
<b>Initial ROPS Period</b>	<u>ROPS 17-18A</u>
<b>Final ROPS Period</b>	<u>ROPS 20-21A</u>

<b>Requested Funding for Enforceable Obligations</b>	<b>Total Outstanding Obligation</b>
<b>A Enforceable Obligations Funded as Follows (B+C):</b>	<b>\$ -</b>
B Bond Proceeds	-
C Other Funds	-
<b>D Redevelopment Property Tax Trust Fund (RPTTF) (E+F):</b>	<b>\$ 215,696</b>
E RPTTF	215,696
F Administrative RPTTF	-
<b>G Total Outstanding Enforceable Obligations (A+D):</b>	<b>\$ 215,696</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Newark Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail  
July 1, 2017 through December 31, 2020

A Period July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	\$ -	\$ -	\$ 121,355	\$ -	\$ 121,355
ROPS 17-18A	-	-	31,447	-	\$ 31,447
ROPS 18-19A	-	-	31,447	-	\$ 31,447
ROPS 19-20A	-	-	31,447	-	\$ 31,447
ROPS 20-21A	-	-	27,014	-	\$ 27,014
ROPS 21-22A	-	-	-	-	\$ -
ROPS 22-23A	-	-	-	-	\$ -
ROPS 23-24A	-	-	-	-	\$ -
ROPS 24-25A	-	-	-	-	\$ -
ROPS 25-26A	-	-	-	-	\$ -
ROPS 26-27A	-	-	-	-	\$ -
ROPS 27-28A	-	-	-	-	\$ -
ROPS 28-29A	-	-	-	-	\$ -
ROPS 29-30A	-	-	-	-	\$ -
ROPS 30-31A	-	-	-	-	\$ -
ROPS 31-32A	-	-	-	-	\$ -
ROPS 32-33A	-	-	-	-	\$ -
ROPS 33-34A	-	-	-	-	\$ -
ROPS 34-35A	-	-	-	-	\$ -
ROPS 35-36A	-	-	-	-	\$ -
ROPS 36-37A	-	-	-	-	\$ -
ROPS 37-38A	-	-	-	-	\$ -
ROPS 38-39A	-	-	-	-	\$ -
ROPS 39-40A	-	-	-	-	\$ -
ROPS 40-41A	-	-	-	-	\$ -
ROPS 41-42A	-	-	-	-	\$ -
ROPS 42-43A	-	-	-	-	\$ -
ROPS 43-44A	-	-	-	-	\$ -
ROPS 44-45A	-	-	-	-	\$ -
ROPS 45-46A	-	-	-	-	\$ -
ROPS 46-47A	-	-	-	-	\$ -

B Period January - June						
ROPS Period	Fund Sources				Six-Month Total	Twelve-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$ -	\$ -	\$ 94,341	\$ -	\$ 94,341	\$ 215,696
ROPS 17-18B	-	-	31,447	-	\$ 31,447	\$ 62,894
ROPS 18-19B	-	-	31,447	-	\$ 31,447	\$ 62,894
ROPS 19-20B	-	-	31,447	-	\$ 31,447	\$ 62,894
ROPS 20-21B	-	-	-	-	\$ -	\$ 27,014
ROPS 21-22B	-	-	-	-	\$ -	\$ -
ROPS 22-23B	-	-	-	-	\$ -	\$ -
ROPS 23-24B	-	-	-	-	\$ -	\$ -
ROPS 24-25B	-	-	-	-	\$ -	\$ -
ROPS 25-26B	-	-	-	-	\$ -	\$ -
ROPS 26-27B	-	-	-	-	\$ -	\$ -
ROPS 27-28B	-	-	-	-	\$ -	\$ -
ROPS 28-29B	-	-	-	-	\$ -	\$ -
ROPS 29-30B	-	-	-	-	\$ -	\$ -
ROPS 30-31B	-	-	-	-	\$ -	\$ -
ROPS 31-32B	-	-	-	-	\$ -	\$ -
ROPS 32-33B	-	-	-	-	\$ -	\$ -
ROPS 33-34B	-	-	-	-	\$ -	\$ -
ROPS 34-35B	-	-	-	-	\$ -	\$ -
ROPS 35-36B	-	-	-	-	\$ -	\$ -
ROPS 36-37B	-	-	-	-	\$ -	\$ -
ROPS 37-38B	-	-	-	-	\$ -	\$ -
ROPS 38-39B	-	-	-	-	\$ -	\$ -
ROPS 39-40B	-	-	-	-	\$ -	\$ -
ROPS 40-41B	-	-	-	-	\$ -	\$ -
ROPS 41-42B	-	-	-	-	\$ -	\$ -
ROPS 42-43B	-	-	-	-	\$ -	\$ -
ROPS 43-44B	-	-	-	-	\$ -	\$ -
ROPS 44-45B	-	-	-	-	\$ -	\$ -
ROPS 45-46B	-	-	-	-	\$ -	\$ -
ROPS 46-47B	-	-	-	-	\$ -	\$ -













