

**OVERSIGHT BOARD OF THE  
SUCCESSOR AGENCY TO THE NEWARK REDEVELOPMENT AGENCY  
Special Meeting Minutes  
Wednesday, January 25, 2017  
Newark City Hall, 5<sup>th</sup> Floor Conference Room  
37101 Newark Boulevard  
4:00 p.m.**

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**A. CALL TO ORDER/ROLL CALL**

At 4:00 p.m. Chair Nagy called the meeting to order.

Board Members present: Nagy, Grindall, Reyes, Yeager

Board Members absent: Valle, Crocker, Davis

**B. MINUTES**

**B.1 Minutes of Special Oversight Board meeting held on January 25, 2016.**

Board Member Reyes moved, Board Member Grindall seconded to accept the minutes. The motion passed 3 AYES, 1 ABSTENTION (Yeager), 3 ABSENT.

**C. NEW BUSINESS**

**C.1 Resolution of the Oversight Board of the Successor Agency to the Newark Redevelopment Agency adopting and endorsing the Recognized Obligation Payment Schedule for the period of July 2017 to June 2018 (ROPS 17-18) and approving the Last and Final ROPS. RESOLUTION NO. OB 2017-1**

Administrative Services Director Woodstock stated that this request was for the repayment of the loan with an estimated repayment scheduled through ROPS 20-21 A(July – December 2020).

In response to Board Member Yeager, Administrative Services Director Woodstock stated that if less than the estimate was received on the schedule of repayments on the Last and Final ROPS, an amendment could be requested for the difference.

Board Member Grindall moved, Board Member Yeager seconded to approve the resolution adopting and endorsing the Recognized Obligation Payment Schedule for the period of July 2017 to June 2018 (ROPS 17-18) and approve the Last and Final Recognized Obligation Payment Schedule. The motion passed, 4 AYES, 3 ABSENT.

**D. BOARD MEMBER COMMENTS**

There were no comments.

**E. PUBLIC COMMENT**

There were no comments.

**F. ADJOURNMENT**

Chair Nagy adjourned the meeting at 4:07 p.m..

SHEILA HARRINGTON  
Agency Secretary

Pursuant to Health and Safety Code Section 34179 (j), on July 1, 2018 the Alameda Countywide Oversight Board took over responsibility. The Oversight Board of the Successor Agency to the Newark Redevelopment Agency is dissolved as of July 1, 2018. These minutes were not formally approved because the Agency no longer exists.