



CAFR

February 23, 2017



CITY OF **NEWARK**

Comprehensive Annual Financial Report – June 30, 2016

CAFR

February 23, 2017

Presentation Agenda

- Net Position
- Governmental Funds
- Reserves

Long-Term View

Assets and Liabilities

Cash	\$ 60.4	Current payables/ obligations	\$ 6.0
Capital Assets/ supplies	\$ 150.5	OPEB & Pension Liabilities	\$ 77.6
Receivables/ restricted	\$ 6.5	Long-term debt/ obligations	\$ 11.5
<u>Total Assets:</u>	<u>\$218.4</u>	<u>Total Liabilities:</u>	<u>\$95.2</u>

Net Position = \$ 123.3

Snapshot of Fiscal Year 2015-2016

Revenues and Expenditures

	General Fund	State Funds	Capital Fund	Other Fund
Revenues	51.7	1.1	1.9	10.9
Expenditures	41.2	1.3	0.6	2.3
Transfers	-2.2	-0.5	2.1	0.5
Net Change	8.2	-0.7	3.4	9.1
Beginning Fund Balance	21.6	3.1	9.3	5.7
<u>Ending Fund Balance</u>	<u>29.9</u>	<u>2.5</u>	<u>12.8</u>	<u>14.8</u>

Fund Balance

Categories of Fund Balance

	General Fund	State Funds	Capital Fund	Other Fund
<u>Ending Fund Balance</u>	<u>29.9</u>	<u>2.5</u>	<u>12.8</u>	<u>14.8</u>

Nonspendable

Not in a form that can be spent

Restricted

An outside source determines type of use

Committed

The Council determines the type of use

Assigned

Council's appointee designates intended use

Unassigned

No specific use

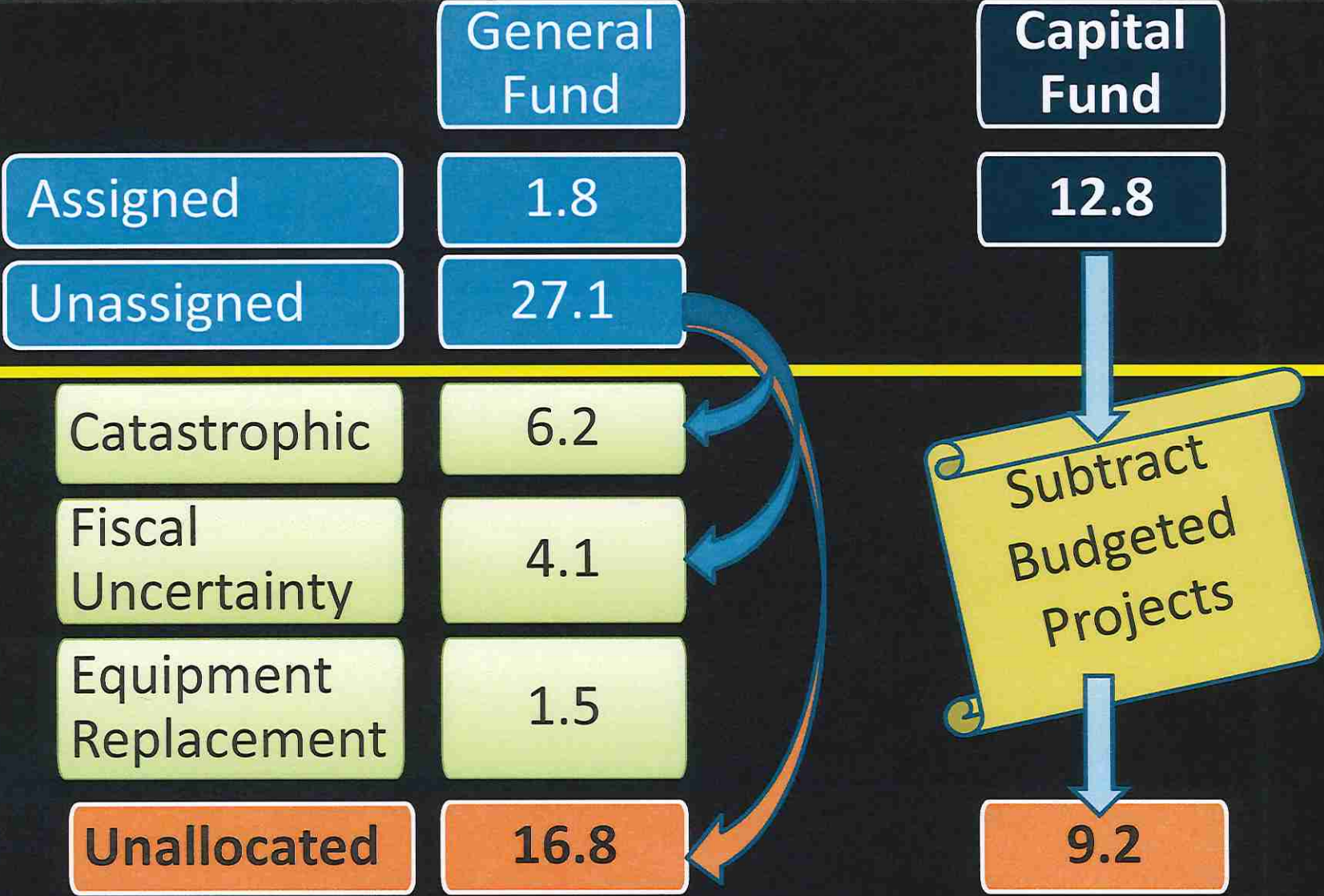
Fund Balance

Categories of Fund Balance

	General Fund	State Funds	Capital Fund	Other Fund
<u>Ending Fund Balance</u>	<u>29.9</u>	<u>2.5</u>	<u>12.8</u>	<u>14.8</u>
Nonspendable	0.5			
Restricted		2.5		12.2
Committed	0.4			1.1
Assigned	1.8		12.8	1.5
Unassigned	27.1			

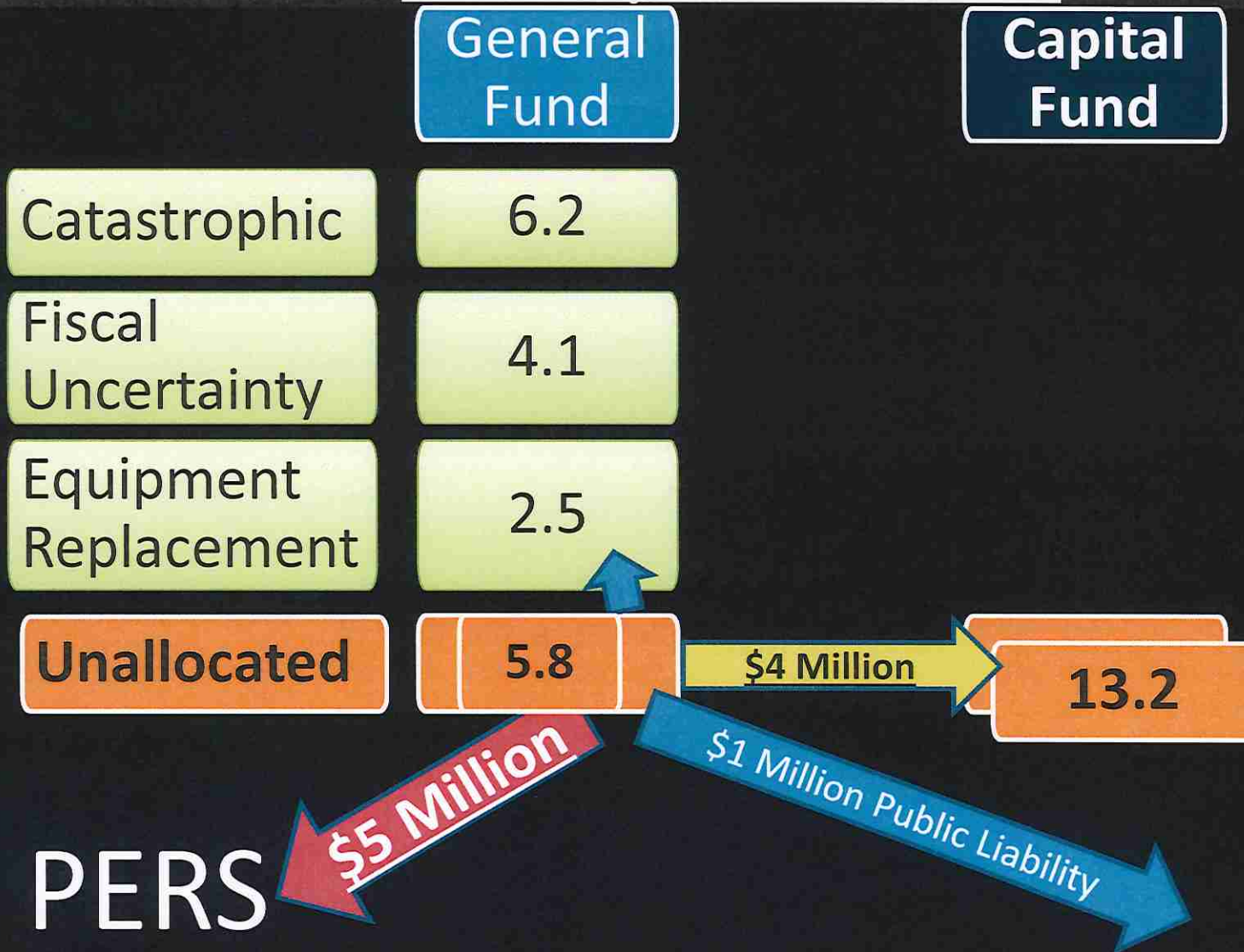
Reserves

Categories of Fund Balance



Reserves

February 2017 Actions



Summary

Net Position = \$ 123.3

Questions?